

Budget Expectations 2019 from Infrastructure Sectors

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February 1, 2019 is that one date where all industry players are eyeing on. This time a slightly different from the rest as the NDA Government stands on the threshold of the Election year. This is the most crucial times where the government needs to regain confidence from its stakeholders to be re-elected in power. The government needs to address the industry concerns practically. As a rule, when the occupant government is nearing the finish of its term and a decision is around the bend, it looks for the endorsement of Parliament to meet the continuous uses of the administration for the initial four months of the financial year.

Afterward, when another administration assumes responsibility, a full spending plan is given modifications. Be that as it may, the BJP government, which is sure of being reelected into power, is probably going to propose a full spending plan, as per media reports. With the present condition of the market, the up and coming spending plan can be a chance to help reestablish the trust in partners, report further changes, and steer the sunlight based industry the correct way to meet the objective which was set by the NDA government in the start of its five-year term. Here is what some industry players aspire for:



Anandeeep K Chadha, Chief Financial Controller, Assetz Property Group

The real estate industry has been experiencing a slowdown across all segments, with problems of high input costs, low liquidity and high inventory plaguing the sector. Given that the real estate sector is a significant contributor to India's GDP, assistance from the Government in terms of giving this sector industry status and incentivising the home loan seekers better would strengthen the sector, and in turn the overall economy of the country. The government also needs to review the GST rates across the inputs used for construction to enable passing benefits to the end customers. We are hopeful that the Government will address these issues in the forthcoming interim budget.

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